FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1986

C. B. No.

4-328

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding recreational activities in each of the States with each State receiving \$25,000, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$100,000, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the Federated
3	States of Micronesia for the fiscal year ending September 30, 1987, for
4	the purpose of funding recreational activities in each of the States wit
5	each State receiving \$25,000.
6	Section 2. All funds appropriated by this act shall be allotted,
7	managed, administered, and accounted for in accordance with applicable
8	law, including, but not limited to, the Financial Management Act of
9	1979. The allottee shall be responsible for ensuring that these funds,
10	or so much thereof as may be necessary, are used solely for the purpose
11	specified in this act, and that no obligations are incurred in excess
12	of the sum appropriated. The authority of the allottee to obligate
13	funds appropriated by this act shall lapse as of September 30, 1987.
14	Section 3. This act shall become law upon approval by the
15	President of the Federated States of Micronesia or upon its becoming
16	law without such approval.
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18 Date: 10/14/86

Introduced by:

Koichi Sana

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